

# News Release

FOR IMMEDIATE RELEASE

December 18, 2018

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## **Warren County Port Authority's Ohio Communities Accelerator Fund Newly Created Fund Closes Its Sixth Transaction**

The Warren County Port Authority (WCPA) closed its sixth bond fund transaction on Tuesday, December 18, 2018. The newly created Ohio Communities Accelerator Fund (OCAF) refinanced \$10.7 million of outstanding debt previously issued by WCPA for public improvements associated with Park North, a distribution and manufacturing center located at Interstate 75 and State Route 63 in the City of Monroe. The bonds will have a 16 year term and be priced with a 4% coupon for the term of the loan.

OCAF is led by WCPA Executive Director Martin Russell and Deputy Director Matt Schnipke. Assisting OCAF on this transaction were Caleb Bell and Rob McCarthy of Bricker & Eckler LLP and Andy Brossart of Bradley Payne. Mr. Bell and Mr. McCarthy's team provided legal counsel and Mr. Brossart served as the WCPA's financial advisor.

OCAF is a lending program designed to make capital available to public communities and private parties that seek to develop new or support existing capital assets. OCAF seeks to work collaboratively with both public and private participants. The mission of OCAF is to deliver excellent client service, speed to market, and innovative solutions for public and private projects.

For more information about the Ohio Communities Accelerator Fund, please contact the Warren County Port Authority at 513-695-2090 or visit the Port Authority's website at [www.warrencountyport.org](http://www.warrencountyport.org).

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